



**SAWTELL RSL**  
CLUB LIMITED

---

Sawtell RSL Club Limited

ABN 83 001 066 486

Annual General Report  
2018

---

## NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of the Sawtell R.S.L. Club Limited will be held in The Norm Rowland Lounge on Sunday 14<sup>th</sup> October 2018 at 9.00am.

### Registered Office and Principal Place of Business

First Ave  
Sawtell, NSW 2452

## AGENDA

1. TO CONFIRM the minutes of the Annual General Meeting of the Sawtell R.S.L Club Limited held on 15<sup>th</sup> October, 2017
2. TO RECEIVE REPORTS from the President, General Manager and Board of Directors
3. TO RECEIVE AND CONSIDER the Profit and Loss Accounts, Balance Sheet and Auditor's Report.
4. ELECTION OF OFFICERS
5. TO DEAL WITH ANY OTHER BUSINESS that the meeting may approve being brought forward without notice, provided that such business does not involve the alterations or additions to the Constitution or the Revision thereof or the removal of any office bearer or member from his office or from membership of the club.

By direction of the Board of Directors



**GREGORY JAMES AGIUS**  
**SECRETARY MANAGER**

Sawtell R.S.L Club Limited is a company limited by guarantee that is incorporated and domiciled in Australia.  
Registered Office and Principal Place of Business: FIRST AVE SAWTELL NSW 2452.

## PRESIDENTS REPORT

On behalf of the Board of Directors of the Sawtell RSL Club Limited I present the Annual Report for the 2017 – 2018 financial year.

The profit from the last year was down on previous years which was disappointing as the Board was expecting a better result than the \$7,936 net profit. The biggest factor to this figure is the poker machines down \$170,000 which was an improvement on last year and the discounts to members was just under \$160,000. On a brighter note, sales in the three bars, bistro, coffee shop and bottle shop were very pleasing.

Some of the members might not realise but each year our club donates to different organisations which is based on our turnover each quarter. This year the club has provided over \$87,000 towards organisations in Sawtell and the surrounding areas.

In the coming year we have no major expenses that are foreseeable except usual maintenance and any machinery breakdowns. The other great news is we have negotiated a discount with our power supplier and our electricity account will drop between \$7,000 and \$8,000 per month which is a big saving. We are also negotiating a deal on solar energy with the same company.

In June this year one of our members was awarded an O.A.M in the Queen's Birthday Honours. On behalf of the members, staff, management and the Board I would like to congratulate GWEN HERDEGEN on this outstanding achievement for the many years of dedication to the Sawtell R.S.L Ladies Auxiliary. WELL DONE GWEN.

I would also like to mention the three murals that we have put in the Mick Stanley Terrace, the Foyer and First Avenue. These murals are dedicated to the men and women who have served our country in the time of war over many decades. The Lyle Rose Memorial Park has had a face lift and to the sub-branch workers well done. I have had many comments on both subjects and the feedback has been positive.

In June the Board spent time discussing a courtesy bus and after much discussion we have decided to hold off and discuss again in October. The main discussion was the cost per year to run it.

Within the club we have various in-house groups of which are numerous. I would like to thank all of them and their committees for their dedication and commitment to this club. The main backbone of the club are the members and visitors who patronise this club. I and the Board would like to thank Greg Agius, Greg Rae, management, all staff which include bar, catering, office, doorpersons, cleaners, security and cellar. These staff members might be only a small cog in a big wheel but without their expertise that wheel does not turn so thank you.

In conclusion I wish all members and their families the best for the future. To those who have suffered illness or bereavement during the last year my thoughts are with you.

**D.G. (David) JONES**  
**PRESIDENT**

## **GENERAL MANAGERS REPORT**

It is with pleasure I present my report for the year ending 30<sup>th</sup> June 2018.

The Club has generated a profit of \$7,936 after taxes, depreciation and amortisation, with a cashflow profit of \$923,822 as detailed in the report.

The past 12 months has been an interesting time with growth in bar sales of 7.41% (\$117,168), bistro sales 15.60% (\$260,862) and café sales 19.86% (\$90,962) but unfortunately our gaming revenue was down 3.21% (-\$170,500) and although turnover remained solid the net retention was below our expected return.

During the last 12 months and moving forward the Club will be looking at upgrading and maintaining the Club plant room equipment as this is an ongoing issue being this close to the ocean.

I would also like to take this opportunity of thanking Greg Rae and the entire staff for contributing to and supporting the Club over the past 12 months. Also, President David Jones and the Board for their support and guidance. I would like to thank all our loyal members who have continued to support the Club over the last 12 months. Without your support there would be no Club.

In closing I would like to take this opportunity to pass on my sincere condolences to the families and friends of members who have passed away over the last 12 months.

**GREG AGIUS**  
**GENERAL MANAGER**

## DECEASED MEMBERS JULY 2017 - JUNE 2018

I have attached a list of members who have passed away during the period. We have endeavoured to make this list as comprehensive as possible but there may be cases where the club has not been notified for which we apologise.

We hope where it has been possible our assistance has been of some help.

ADAMS, Geoffrey	M/N 12338	JACKSON, William	M/N 5025
ADAMS, Shirley	M/N 3916	JOHNSON, Gwen	M/N 10039
BAYLISS, Michael	M/N 8208	KENNEDY, Gloria	M/N 4745
BENTLEY, Ron	M/N 14687	KENNEDY, Maureen	M/N 7714
BERESFORD, Catherine	M/N 9988	KERSHAW, Gordon	M/N 4462
BOND, Kerry	M/N 1216	McBAIN, Joneen	M/N 8277
BOURKE, Wayne	M/N 13099	MILLETT, Jackie	M/N 2004
BRADFORD, Muriel	M/N 6992	MILLS, Helen	M/N 9686
BURNS, Marjorie	M/N 5867	MITCHELL, Ken	M/N 7913
BUSH, John	M/N 5021	MULHOLLAND, Ian	M/N 6146
BUXTON, Jan	M/N 2914	NICHOLS, Fred	M/N 3188
CHARLES, James	M/N 9675	O'NEILL, Terence	M/N 7965
CLAYTON, Max	M/N 7076	O'SULLIVAN, Terry	M/N 4560
CORDELL, George	M/N 48	PALMER, Iris	M/N 298
CROSSINGHAM, Allan	M/N 880	POLLARD, Geoffrey	M/N 1385
DAVIES, Bob	M/N 2494	PRIOR, Pauline	M/N 8599
DAVIS, Elsie	M/N 4057	QUINN, Norah	M/N 10768
DAVITT, June	M/N 9687	RATCLIFFE, Barry	M/N 6380
DENT, Grahame	M/N 6215	REEHORST, Gerry	M/N 13066
DE SATGE, Geoff (Crafty)	M/N 585	ROGERS, Phyllis	M/N 10412
DEWEY, Clive	M/N 2240	SAINSBURY, Rex	M/N 10010
DODDS, Richard	M/N 9024	SCAYSBROOK, Sam	M/N 2478
DUNCOMBE, Jean	M/N 5146	SEDGEMAN, Bill	M/N 9357
EATOUGH, Dick	M/N 3060	SHEPHARD, Robert	M/N 2492
EDMUND, Gloria	M/N 5220	SILK, Bob	M/N 6968
FIELD, Thelma	M/N 6238	SINGLETON, Margaret	M/N 2636
GREENING, Allan	M/N 5301	STEWARD, Marjorie	M/N 6114
HALFORD, John	M/N 4933	STOREY, Ian	N/N 8120
HANCOCK, Richard	M/N 5239	TINSON, Bev	M/N 9093
HARRIS, Elwyn	M/N 1931	TOBIN, Christine	M/N 2079
HASLER, Coral	M/N 8139	TRUMP, Len	M/N 8478
HAYES, Audrey	M/N 5158	TURNER, Betty	M/N 6015
HOOTON, P.	M/N 3560	WATT, Norm	M/N 683
HYBINETT, John	M/N 7654	WILKINS, Doris	M/N 3432
INCE, Lorna	M/N 9080	WILLIAMS, Christopher	M/N 9965
ISAAC, Joyce	M/N 13393	WINTER, Lorraine	M/N 4370
JACKSON, Peter	M/N 5607		

As the club Welfare Officer I would like members to know that if they have a friend or relative who is not well at home or in hospital they can advise club reception. I will endeavour to assist them and I will also visit them if they happen to be in hospital.

My personal well wishes to these people, their families and friends and those of the board, management staff and fellow members.

**C.J. (Con) VAN DARTEL**  
**WELFARE OFFICER**

## NUMBER OF MEMBERS

Club Membership (at 30.06.18)	7,835
Sub Branch Membership	112

## LIFE MEMBERS

1965 C. (Charles) Whithear*	1991 K.R. (Kevin) Ryan
1969 J. (Joe) Kerr*	1991 N.F. (Mick) Stanley*
1969 H. (Hal) Woolford*	1994 I.K. (Ian) Hodges
1972 L. (Lyle) Rose *	1994 E.R. (Ted) Thorp
1977 T. (Tom) Jung*	1997 A.J. (Allan) Long
1977 R. (Ray) Gunn*	1997 P.N. (Pat) Gillespie*
1979 T. (Tom) Kelsall*	1997 A.A.I. (Nugget) Hobbs*
1979 F. (Fred) Rogan*	2004 J.F. (John) Martin
1981 C. (Cec) Murray*	2004 F. (Fred) Wheaton*
1981 N. (Norm) Rowland*	2005 R.A. (Bob) Gately*
1982 F. (Fred) Pinkstone*	2007 R.T. (Terry) Edwards
1986 A. (Slip) Haigh*	2008 K.D. (Keith) Rhoades
1989 C.S. (Bok) Rowe*	2012 D.G (David) Jones
1990 N. (Neal) Amos*	2014 D.L (Dallas) Burrage

\* *Deceased*

## **SAWTELL RSL SUB BRANCH ANNUAL REPORT 2017/18**

Once again, it is my pleasure to report on the Sub Branch activities for these past 12 months.

Membership in 2018 is 112 members, and fairly stabilised with no real attrition through deaths or transfer of members to other branches.

We received a grant late in 2017 to upgrade the Lyle Rose RSL Memorial Park, and this work was carried through into 2018 due to weather factors etc. The Coffs Council finalised their portion of the works part way through the year, just prior to ANZAC Day. At the time of reporting, an artist is working on the final portion of these works: painting the three Service badges on the concrete pathway. Overall, the work has been very well received by our members, and the public in general. The three service badges will lift the overall colour of the Cenotaph area.

Significant matters occurred throughout the year, surrounding the investigation of the State RSL headquarters, which had a direct impact on our Sub Branch. Firstly, we were not able to raise any funds to supplement the expenses we incur in holding our two main ceremonies through the year, namely ANZAC Day and Remembrance Day. Additionally, we were required to send a member to State Congress, where the basis of the groundwork concerning our fund raising status, and the future directions of where the RSL itself is going, were discussed and acted upon. Hopefully, these matters will be resolved, and we may once again regain our charitable fundraising licence, and raise money for the discharge of our duties to the community and Ex-Service personnel in our area.

I now must thank my Office Bearers, and members in general, for their outstanding support and work that they carry out throughout the year for the Sub Branch. Additionally, I also congratulate our Womens Auxiliary for their efforts, and once again, offer our congratulations to Gwen Herdegen, OAM, on her recent award in the Queen's Birthday Honours list. Well done Gwen and ladies.

Of course, the Sub Branch would not be able to function anywhere towards its capacity if it were not for the support we receive from the RSL Club Limited. A big thank you is extended to Club President, David Jones, the CEO, Greg Agius, and the Board for this support. Also, I am sure that each member of the Sub Branch extends a thank you also to all of the staff of the Club, where we are treated with courtesy and respect at all times by them.

Thank you.

**DALLAS BURRAGE  
PRESIDENT**

## SPORTING GROUPS

For those interested in joining a Sporting Group

<b>Sport</b>		<b>Contact Name</b>	<b>Telephone Number</b>
Monday Darts		Kevin Parker	0401342238
Snooker & Billiards		Col Fogarty	0411 394 972
Indoor Bowls	<i>Monday</i>	Cynthia Law	02 6658 2489
	<i>Wednesday</i>	Margaret Broadhurst	
	<i>Thursday</i>	Colleen Edwards	02 6653 3274
Table Tennis		Frank Sillato	02 6658 4449
Chess Club		Jason Goodson	0418 458 882
Line Dancing		Robyn Ward	02 6568 7232
Rock & Roll		Dale & Sandy Smith	0421 130 076
Exercise Classes over 50's		Club Reception	02 6653 1577
Poker		George	0466 090 826

## E-MAIL

We thank the members who provided us with their e-mail address over the last year. The savings made on being able to provide the annual report and other Club correspondence electronically means we can put this back into benefits for our members.

***We would like to encourage any member who did not elect to receive their annual report or their renewal notice in this way or who have not given us an e-mail address to do so by contacting club reception or sending us an email to [info@sawtellrsl.com.au](mailto:info@sawtellrsl.com.au).***

***Those members who have elected to receive a copy by mail may choose to change this to collect a copy from the Club's office. The savings for us as a Club will be enormous.***



# IMPORTANT INFORMATION FOR CLUB MEMBERS

THE REPORTING PERIOD FOR THE SAWTELL RSL CLUB LIMITED is 30 JUNE 2018

## 1 IMPORTANT NOTES

1.1 The Registered Clubs Act 1976 defines a TOP EXECUTIVE as being one of the five highest paid employees of the club at each separate premises of the club.

## 2 DISCLOSURE OF INTERESTS OF DIRECTORS IN CONTRACTS WITH THE CLUB – SECTION 41C

2.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

2.2 The Registered Clubs Act 1976 requires DIRECTORS who have a material personal interest in matters that relate to the affairs of the club to declare the interest at a board meeting AND the club to display the declaration on the club's notice board.

2.3 A contract is any commercial arrangement whether written or not.

2.4 In the reporting period there were **no** occasions when DIRECTORS reported a material personal interest in a matter relating to the club's affairs.

## 3 FINANCIAL INTERESTS IN HOTELS - SECTION 41D

3.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

3.2 In the reporting period there were **no** occasions when DIRECTORS reported a financial interest in a hotel in NSW.

3.3 In the reporting period there were **no** occasions when TOP EXECUTIVES reported a financial interest in a hotel in NSW.

## 4 GIFTS TO DIRECTORS AND STAFF - SECTION 41E AND SECTION 41F

4.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

4.2 An affiliated body of the club includes subsidiary clubs, and anybody which the club made a grant to within the previous 12 months.

4.3 A gift includes money, hospitality, or discounts.

4.4 A gift valued at more than \$500 must be disclosed; gifts from CONTRACTORS must be disclosed if they total more than \$500 from an individual contractor in the reporting period.

## 4.5 DIRECTORS

4.5.1 In the reporting period there were **no** occasions when DIRECTORS of the club reported receiving gifts from AFFILIATED BODIES.

4.5.2 In the reporting period there were **no** occasions when DIRECTORS of the club reported receiving gifts from CONTRACTORS.

## 4.6 TOP EXECUTIVES AND EMPLOYEES

4.6.1 In the reporting period there were **no** occasions when TOP EXECUTIVES of the club reported receiving gifts from AFFILIATED BODIES.

4.6.2 In the reporting period there were **no** occasions when EMPLOYEES of the club reported receiving gifts from CONTRACTORS.

## 4.7 VALUE OF GIFTS

4.7.1 The total value of all gifts that DIRECTORS and TOP EXECUTIVES received from AFFILIATED BODIES in the reporting period is \$Nil

4.7.2 The total value of all gifts that DIRECTORS and EMPLOYEES received from CONTRACTORS in the reporting period is \$Nil

# Contents

## For the Year Ended 30 June 2018

	<b>Page</b>
<b>Financial Statements</b>	
Directors' Report	10
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	14
Statement of Profit or Loss and Other Comprehensive Income	15
Statement of Financial Position	16
Statement of Changes in Equity	17
Statement of Cash Flows	18
Notes to the Financial Statements	19
Directors' Declaration	29
Independent Audit Report	30

### **General information**

The financial statements cover Sawtell RSL Club Limited as an individual entity. The financial statements are presented in Australian dollars, which is Sawtell RSL Club Limited functional and presentation currency.

Sawtell RSL Club Limited is a not-for-profit unlisted public company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 29 August 2018.

The directors have the power to amend and reissue the financial statements.

# Directors' Report

## 30 June 2018

The directors present their report on Sawtell RSL Club Ltd for the financial year ended 30 June 2018.

### Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

<b>Names</b>	<b>Position</b>	<b>Appointed/Resigned</b>
D Jones	President	Continuing
J F Martin	Vice President	Continuing
D L Burrage	Vice President	Continuing
C Van Dartel	Director	Continuing
R Baldwin	Director	Continuing
M Stevens	Director	Continuing
A Walter	Director	Continuing

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Objectives

The Company's short-term objectives are to:

1. To maintain the club's facilities to a high standard which will maintain membership or increase it
2. With an increased or stable membership income will flow to meet expenses and provide for the future
3. To provide for needs of members after contact on a casual day to day basis or at general meetings
4. To keep in touch with changes in the industry and methods of satisfying member's needs

The Company's long term objectives are to:

Through operating a successful club:

1. Keep updating the club building
2. Keep updating the club's systems e.g. beer, poker machines, gaming & entertainment, sound system etc.
3. To prepare budgets and cashflows
4. The Board of Directors work to a plan limited by their authority and where an opportunity arises for further training that the board take advantage of this.
5. To have a sub-committee capable of dealing with government and if there aren't any eligible people on the board, consultants can be an alternative.
6. One of the roles of the Board of Directors is to protect the interests of members through protecting the assets and by keeping a check on liabilities and at the same time making sure that the business is keeping its debts to a minimum.
7. To ensure that the Club is in a sound financial position to deal with future needs and developments.

# Directors' Report

30 June 2018

## Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

1. Keep in touch with member's requirements
2. Adhere to budgets and monthly accounts & cash flow
3. Proper maintenance program
4. Continuously check facilities i.e. comparison to industry standards
5. Enter industry competitions to check position.

## Principal activities

The principal activity of Sawtell RSL Club Ltd during the financial year was that of a Licensed Club.

No significant changes in the nature of the Company's activity occurred during the financial year.

## Performance measures

The following measures are used within the Company to monitor performance:

As per ClubsNSW Code of Practice Guidelines for assessing Club Performance and Benchmarking. Including but not limited to:

- Assessing profitability through EBITDA (see page 13 below).
- Membership numbers
- Revenue centre profit benchmarking such as GP%
- Wage as a percentage of sales
- Assessing Return on Investment with regards to all expenditure, this may include for example:

# Directors' Report

30 June 2018

## Information on directors

The names of each person who has been a director during the year and to the date of this report are:

D Jones

Qualifications

Retired

Experience

Director 16 years

J F Martin

Qualifications

Retired

Experience

Director 25 years

D L Burrage

Qualifications

Retired

Experience

Director 14 years

C Van Dartel

Qualifications

Retired Publican

Experience

Director 8 years

R Baldwin

Qualifications

Retired Bank Executive

Experience

Director 4 years

M Stevens

Qualifications

Project Manager

Experience

Director 4 years

A Walter

Qualifications

Retired Plumber

Experience

Director 2 years

## Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$2 each. Honorary members are not required to contribute.

The total amount that members of the company are liable to contribute if the company is wound up is \$15,670 (2017: \$14,876), based on 7,835 (2017: 7,438) current ordinary members.

# Directors' Report

30 June 2018

## Meetings of directors

During the financial year, 12 monthly meetings (excluding the AGM) of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number Eligible To Attend	Number Attended
D Jones	12	11
J F Martin	12	12
D L Burrage	12	6
C Van Dartel	12	12
R Baldwin	12	12
M Stevens	12	10
A Walter	12	9

## Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001*, is set out on page 14.

## Review of operations - EBITDA

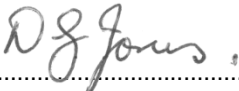
As discussed above in performance measures management and the board assess profitability through earnings before interest taxes, depreciation and amortisation (EBITDA). A review of the operations and EBITDA of the Company during the financial year and the results of those operations show a small drop in EBITDA due to renovations interrupting trading. The EBITDA result effectively provides the club a 2018 cashflow profit of \$923,802 (2017: \$886,326).

## EBITDA Results

	2018	2017
	\$	\$
Net Profit	7,936	84,067
<b>Add Back:</b>		
Current & deferred taxes	-	(27,661)
Depreciation & amortisation	916,935	837,519
<b>Less:</b>		
Interest income	(1,049)	(7,599)
EBITDA	<u>923,822</u>	<u>886,326</u>

Signed in accordance with a resolution of directors.

On behalf of the directors

Director: .....  .....

D J Jones

Dated 29 August 2018

## **Auditors Independence Declaration under Section 307C of the Corporations Act 2001 to the Members Sawtell RSL Club Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



.....  
Murray McDonald  
Director – Audit  
Moore Stephens – Audit (QLD & Northern NSW)  
29 August 2018

## Statement of Profit or Loss and Other Comprehensive Income

### For the Year Ended 30 June 2018

	Note	2018 \$	2017 \$
Revenue	3	4,179,325	3,710,333
Cost of sales		(1,859,383)	(1,673,874)
<b>Gross profit</b>		<b>2,319,942</b>	2,036,459
Other revenue	3	5,560,730	5,709,362
Employee benefits expense		(2,966,938)	(2,827,407)
Security		(61,677)	(62,078)
Depreciation and amortisation expense		(916,935)	(837,519)
Poker machine expenses		(1,030,508)	(1,086,531)
Raffle and bingo expenses		(299,684)	(304,920)
Members rewards & discounts		(198,173)	(159,619)
Insurance		(118,502)	(128,540)
Light & power		(353,509)	(290,456)
Repairs & maintenance		(308,661)	(293,867)
Social and entertainment expenses		(562,131)	(529,345)
Promotions		(218,625)	(199,674)
Superannuation		(274,169)	(261,307)
Other expenses		(563,224)	(708,152)
<b>Surplus before income tax expense</b>		<b>7,936</b>	56,406
Income tax expense	5	-	27,661
<b>Surplus after income tax expense for the year attributable to the members</b>		<b>7,936</b>	84,067
Other comprehensive income, net of income tax		-	-
<b>Total comprehensive income for the year attributable to the members</b>		<b>7,936</b>	84,067

The accompanying notes form part of these financial statements.



# Statement of Financial Position

## For the Year Ended 30 June 2018

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	537,224	944,520
Inventories	7	99,042	95,938
Trade and other receivables	8	41,569	32,533
<b>TOTAL CURRENT ASSETS</b>		<b>677,835</b>	<b>1,072,991</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	9,907,009	9,424,894
Deferred tax asset	11	37,996	37,996
<b>TOTAL NON-CURRENT ASSETS</b>		<b>9,945,005</b>	<b>9,462,890</b>
<b>TOTAL ASSETS</b>		<b>10,622,840</b>	<b>10,535,881</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	855,147	875,121
Borrowings	14	100,000	-
Short-term provisions	13	300,585	311,030
Other financial liabilities	12	34,790	35,070
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,290,522</b>	<b>1,221,221</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term provisions	13	71,760	62,038
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>71,760</b>	<b>62,038</b>
<b>TOTAL LIABILITIES</b>		<b>1,362,282</b>	<b>1,283,259</b>
<b>NET ASSETS</b>		<b>9,260,558</b>	<b>9,252,622</b>
<b>EQUITY</b>			
Retained earnings		9,260,558	9,252,622
<b>TOTAL EQUITY</b>		<b>9,260,558</b>	<b>9,252,622</b>

The accompanying notes form part of these financial statements.

## Statement of Changes in Equity

For the Year Ended 30 June 2018

2018	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2017</b>	<b>9,252,622</b>	<b>9,252,622</b>
Profit attributable to members of the entity	7,936	7,936
<b>Balance at 30 June 2018</b>	<b>9,260,558</b>	<b>9,260,558</b>

2017	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2016</b>	<b>9,168,555</b>	<b>9,168,555</b>
Profit attributable to members of the entity	84,067	84,067
<b>Balance at 30 June 2017</b>	<b>9,252,622</b>	<b>9,252,622</b>

The accompanying notes form part of these financial statements.

# Statement of Cash Flows

## For the Year Ended 30 June 2018

	2018	2017
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	<b>10,528,299</b>	10,293,749
Payments to suppliers and employees	<b>(9,770,551)</b>	(9,275,557)
Interest received	<b>1,049</b>	7,599
Income taxes refunded/(paid)	-	21,805
Net cash provided by (used in) operating activities	<b>758,797</b>	1,047,596
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	<b>150,619</b>	34,195
Purchase of property, plant and equipment	<b>(1,416,712)</b>	(1,873,194)
Net cash used by investing activities	<b>(1,266,093)</b>	(1,838,999)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds of borrowings	<b>100,000</b>	-
Net cash used by financing activities	<b>100,000</b>	-
Net increase (decrease) in cash and cash equivalents held	<b>(407,296)</b>	(791,403)
Cash and cash equivalents at beginning of year	<b>944,520</b>	1,735,923
Cash and cash equivalents at end of financial year	<b>6 537,224</b>	944,520

The accompanying notes form part of these financial statements.

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 1 Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **New, revised or amending Accounting Standards and Interpretations adopted**

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2018 reporting periods. The company's assessment is that these new standards and interpretations will have no material impact on the company's financial statements.

#### **(a) Basis of Preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), and associated regulations and the *Corporations Act 2001*, as appropriate for not-for-profit oriented entities.

##### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

##### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

#### **(b) Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

#### **(c) Income Tax**

##### **(i) Current income tax expense**

The tax expense recognised in the statement of profit or loss and other comprehensive income relates to current income tax expense plus deferred tax expense (being the movement in deferred tax assets and liabilities and unused tax losses during the year).

Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for the year and is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

##### **(ii) Deferred tax assets and liabilities**

Deferred tax is provided on temporary differences which are determined by comparing the carrying amounts of tax bases of assets and liabilities to the carrying amounts in the financial statements.

Deferred tax is not provided for the following:

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 1 Significant Accounting Policies

#### (c) Income Tax

##### (ii) Deferred tax assets and liabilities

- The initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).
- Taxable temporary differences arising on the initial recognition of goodwill.
- Temporary differences related to investment in subsidiaries, associates and jointly controlled entities to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax consequences relating to a non-monetary asset carried at fair value are determined using the assumption that the carrying amount of the asset will be recovered through sale.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and losses can be utilised.

Current tax assets and liabilities are offset where there is a legally enforceable right to set off the recognised amounts and there is an intention either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Deferred tax assets and liabilities are offset where there is a legal right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

##### (iii) Non-member income

Non-member income of the association is only assessable for tax, as member income is excluded under the principle of mutuality.

#### (d) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Company are classified as finance leases.

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 1 Significant Accounting Policies

#### (d) Leases

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Company will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

#### (e) Revenue and other income

Revenue is recognised when it is probable that the economic benefit will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

##### *Sale of goods*

Sale of goods revenue is recognised at the point of sale, which is where the customer has taken delivery of the goods, the risks and rewards are transferred to the customer and there is a valid sales contract. Amounts disclosed as revenue are net of sales returns and trade discounts.

##### *Rendering of services*

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

##### *Donations*

Donations and bequests are recognised as revenue when received.

##### *Interest revenue*

Interest is recognised using the effective interest method.

##### *Subscriptions*

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 1 Significant Accounting Policies

#### (f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (g) Property, Plant and Equipment

Land and buildings are measured using the cost model.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis or diminishing value to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

##### Fixed asset class

Buildings	40 years
Plant and Equipment	3 - 30 years
Computer Equipment	4 years
Improvements	40 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

#### (h) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when: it is expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within twelve months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current

A liability is current when: it is expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 1 Significant Accounting Policies

#### (h) Current and non-current classification

Deferred tax assets and liabilities are always classified as non-current.

#### (i) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### (j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### 2 Critical Accounting Estimates and Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.



## Notes to the Financial Statements

### For the Year Ended 30 June 2018

#### 3 Revenue and Other Income

	2018	2017
	\$	\$
<b>Sales revenue</b>		
- Bar sales	1,697,851	1,580,683
- Bistro sales	1,348,095	1,180,675
- Coffee shop sales	548,891	457,929
- Dining room sales	361,256	309,509
- Function sales	223,232	181,537
	<u>4,179,325</u>	<u>3,710,333</u>
<b>Other revenue</b>		
- Poker machine revenue	4,973,175	5,143,692
- Interest received	1,049	7,599
- Keno commissions	101,215	106,837
- TAB commissions	34,424	29,972
- Member subscriptions	80,300	77,000
- Other income	107,907	86,724
- Raffles	189,542	187,656
- Show sales	73,118	69,882
	<u>5,560,730</u>	<u>5,709,362</u>
<b>Total revenue and other income</b>	<u><u>9,740,055</u></u>	<u><u>9,419,695</u></u>

#### 4 Expenses

Surplus before income tax includes the following specific expenses:

Gain/(Loss) on disposal of plant and equipment	<u>132,937</u>	<u>31,979</u>
--	----------------	---------------

## Notes to the Financial Statements

### For the Year Ended 30 June 2018

#### 5 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	2018 \$	2017 \$
<b>Income tax expense</b>		
<b>Deferred tax (income)/expense</b>		
Origination and reversal of temporary differences	-	(27,661)
<b>Total income tax (income)/expense</b>	-	(27,661)

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 27.5% (2017: 27.5%)	2,143	15,230
Less:		
Tax effect of:		
- non-taxable member income arising from principle of mutuality, and effect of non deductible/(taxable) items	2,143	15,230
- Decrease in deferred tax assets	11 -	27,661
Income tax expense	-	(27,661)

#### 6 Cash and cash equivalents

Cash on hand	220,000	220,000
Cash at bank	317,224	724,520
	<u>537,224</u>	<u>944,520</u>

#### 7 Inventories

CURRENT

At cost:

Inventory	<u>99,042</u>	<u>95,938</u>
-----------	---------------	---------------

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 8 Trade & other receivables

	2018	2017
	\$	\$
CURRENT		
Prepayments & receivables	41,569	32,533

### 9 Property, plant and equipment

LAND AND BUILDINGS		
Freehold land at cost	507,404	507,404
Buildings		
At cost	11,403,744	11,403,744
Capital Works in Progress	1,707,442	1,162,076
Accumulated depreciation	(6,502,031)	(6,277,462)
Total buildings	6,609,155	6,288,358
<b>Total land and buildings</b>	<b>7,116,559</b>	<b>6,795,762</b>
PLANT AND EQUIPMENT		
Poker machines		
At cost	3,813,730	3,491,850
Accumulated depreciation	(2,092,584)	(1,990,193)
Total poker machines	1,721,146	1,501,657
Furniture, fixtures and fittings		
At cost	3,225,153	2,990,478
Accumulated depreciation	(2,175,862)	(1,884,012)
Total furniture, fixtures and fittings	1,049,291	1,106,466
Carpark		
At cost	39,838	39,838
Accumulated depreciation	(19,825)	(18,829)
Total Carpark	20,013	21,009
<b>Total plant and equipment</b>	<b>2,790,450</b>	<b>2,629,132</b>
<b>Total property, plant and equipment</b>	<b>9,907,009</b>	<b>9,424,894</b>

#### (a) Reconciliation

Reconciliation's of the written down values at the beginning and end of the current financial year are set out below:

	Land	Buildings	Poker Machines	Furniture, Fixtures and Fittings	Car park	Total
	\$	\$	\$	\$	\$	\$
<b>Year ended 30 June 2018</b>						
Balance at the beginning of year	507,404	6,288,358	1,501,657	1,106,466	21,009	9,424,894
Additions	-	545,365	636,194	235,153	-	1,416,712
Disposals - written down value	-	-	(17,662)	-	-	(17,662)
Depreciation expense	-	(224,568)	(399,043)	(292,328)	(996)	(916,935)
<b>Balance at the end of the year</b>	<b>507,404</b>	<b>6,609,155</b>	<b>1,049,146</b>	<b>1,049,291</b>	<b>20,013</b>	<b>9,907,009</b>

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 10 Trade and other payables

	2018 \$	2017 \$
CURRENT		
Trade payables	745,337	766,403
Mortality provision	66,600	66,600
Accrued members rewards	43,210	42,118
	<u>855,147</u>	<u>875,121</u>

### 11 Current & deferred tax

**Deferred tax asset comprises temporary differences attributable to:**

Amounts recognised in profit or loss

Deferred tax asset on provisions & losses available for set off against future taxable income

	<u>37,996</u>	<u>37,996</u>
--	---------------	---------------

### 12 Income in Advance

Subscriptions in advance	<u>34,790</u>	<u>35,070</u>
--------------------------	---------------	---------------

### 13 Current liabilities - employee benefits

CURRENT

Employee entitlements	<u>300,585</u>	<u>311,030</u>
-----------------------	----------------	----------------

NON-CURRENT

Employee entitlements	<u>71,760</u>	<u>62,038</u>
-----------------------	---------------	---------------

### 14 Borrowings

Bank loans	<u>100,000</u>	<u>-</u>
------------	----------------	----------

### 15 Key Management Personnel Disclosures

The aggregate compensation made to directors and other members of key management personnel of the entity is as follows:  
Aggregate compensation \$ 839,063 (2017: \$ 728,481).

# Notes to the Financial Statements

## For the Year Ended 30 June 2018

### 16 Capital and Leasing Commitments

#### Contracted Commitments

There were no contracted commitments as at 30 June 2018. At 30 June 2017 the Sawtell R.S.L Club Limited was committed to the FM Glenn construction company for the finalisation of renovations at the club. The contract was subsequently paid via cash reserves.

	2018	2017
	\$	\$
Contracted commitments for:		
<b>Company</b>		
FM Glenn	-	381,728

### 17 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2018 (30 June 2017:None).

### 18 Related Parties

#### *Key management personnel*

Disclosures relating to key management personnel are set out in note 14.

#### *Transactions with related parties*

During the year per definitions contained within AASB 124 Related Party Disclosures, an employee of Sawtell RSL Club Limited is specified as a related person to R Baldwin Director. Remuneration received was in accordance with the award, and full details are held and are available to members in the company's Part 4A Accountability register. This was the same during 2017.

### 19 Events Occurring After the Reporting Date

The financial report was authorised for issue on 29 August 2018 by the Board of Directors.


No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## Directors' Declaration

In the directors' opinion:

1. The accompanying financial statements and notes, are in accordance with the *Corporations Act 2001*, including:
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements, the *Corporations Act 2001* and other mandatory professional reporting requirements; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the financial year ended on that date; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors

Director.....

D J Jones

Dated 29 August 2018

# Independent Audit Report to the members of Sawtell RSL Club Ltd

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Sawtell RSL Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Directors' Report, (but does not include the financial report and our auditor's report thereon).

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



.....  
Murray McDonald  
Director - Audit  
Moore Stephens - Audit (QLD & Northern NSW)

29 August 2018





# SAWTELL RSL

CLUB LIMITED